## SENATE BILL 2826 By McLeary

AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 18, relative to consumer protection.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-104(b), is amended by adding the following as a new, appropriately designated subdivision:

(b)(41) Requiring the purchaser to pay a restocking fee upon the return of defective goods. As used in this subdivision (b)(41), a "restocking fee" means a fee charged by a business for restocking of the good purchased on its return or exchange.

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.